

MANSOON TRADING COMPANY LIMITED

Regd. Office : Commerce House, 4th Floor, 3 Currimbhoy Road,
Ballard Estate, Mumbai - 400 001.
CIN : L99999MH1985PLC035905

27th November, 2019

**Deputy General Manager
Listing Compliance**
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512303

Subject : Regulation 33 – Un-audited Financial Results for the Second Quarter and Half year ended 30.09.2019 along with Limited Review Report.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Un-audited Financial Results for the Second Quarter and half year ended 30.09.2019 duly approved at the Board Meeting held on 27th November, 2019, which commenced at 4.30 pm and concluded on 5.30 pm, along with Limited Review Report.

Please take the same on your records..

Thanking you.

Yours faithfully,
For **MANSOON TRADING COMPANY LIMITED**

V. B. Kulkarni
Vikas B. Kulkarni
Managing Director
(DIN – 08180938)



MANSOON TRADING COMPANY LIMITED

CIN : L27300MH1983PLC029360

Reqd. Office : Commerce House, 4th Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai-400 001

E-mail: mansoontradingltd@gmail.com

Unaudited Financial Results for the quarter and half year ended 30th September 2019

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited
1	Income					
	Revenue From Operations			1.78	-	3.93
	Interest Income	-	-	0.16	0.12	0.16
	Dividend Income	0.12	-	0.26	2.98	0.92
	Net Gain on Fair Value Changes	1.93	1.05	-	-	0.07
2	Other Income	-	-	0.07	-	0.07
3	Total Income	2.05	1.05	2.27	3.10	5.08
4	Expenses					
	Finance Costs	-	-	-	-	-
	Employee Benefit Expense	1.59	1.56	0.75	3.15	1.50
	Depreciation and amortisation expense	-	-	-	-	-
	Other Expenses	0.52	4.66	36.04	5.18	39.48
	Total Expenses	2.11	6.22	36.79	8.33	40.98
5	Profit before Tax (3-4)	(0.06)	(5.17)	(34.52)	(5.23)	(35.90)
6	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Earlier Year Tax Adjustments	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Net Profit After Tax (5-6)	(0.06)	(5.17)	(34.52)	(5.23)	(35.90)
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	FV measurement on Investments	(1.21)	(5.05)	1.72	(6.26)	0.52
	Income Tax on above	-	-	-	-	-
	Other Comprehensive Income	(1.21)	(5.05)	1.72	(6.26)	0.52
9	Total Comprehensive Income (7+8)	(1.27)	(10.21)	(32.80)	(11.49)	(35.38)
10	Earning Per Share (EPS)					
	Basic EPS (in Rs.) (Not annualised)	(0.05)	(0.42)	(1.34)	(0.47)	(1.44)
	Diluted EPS (in Rs.) (Not annualised)	(0.05)	(0.42)	(1.34)	(0.47)	(1.44)



Mansoon Trading Company Limited

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

PARTICULARS	(Rs. in Lakhs)
	As At 30.09.2019 (UNAUDITED)
ASSETS	
1. Financial Assets	
a) Cash and Cash Equivalents	0.98
b) Investments	398.41
c) Other Financial Assets	-
	399.39
2. Non-Financial Assets	
a) Current Tax Assets (Net)	0.86
b) Property, Plant and Equipment	-
c) Other Non-Financial Assets	-
	0.86
TOTAL - ASSETS	400.25
EQUITY AND LIABILITIES	
1. Financial Liabilities	
a) Payables	
- total outstanding dues of micro enterprises and small enterprises	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	-
b) Other Financial Liabilities	-
	-
2. Non-Financial Liabilities	
a) Other Non-Financial Liabilities	1.25
	1.25
3. Equity	
a) Equity Share Capital	245.47
b) Other Equity	153.53
	399.00
TOTAL - EQUITY AND LIABILITIES	400.25

Notes:

- These financial results for the quarter/half year ended 30th September 2019 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 27th November, 2019.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/half year ended September 30, 2019 and have issued an unqualified review report.
- The Company has adopted Indian Accounting Standards ("Ind AS") effective 1 April 2019 (transition date being 1 April 2018) and accordingly, these financial results for the quarter/half year ended 30th September 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- The Changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs, if any, may result in adjustments to these financial results for the current and previous period.
- The comparative financial information for the corresponding quarter ended 30th September 2018 are based on the previously issued standalone financial results, prepared in accordance with the accounting standards specified under Section 133 of the Act. read with the relevant rules issued thereunder and other accounting principles generally accepted in India ('the previous GAAP') and are as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have not been subjected to limited review by the statutory auditors. Also, the opening balance sheet as at 1 April 2018 and financial statements for the year ended 31 March 2019 would be finalised and subjected to audit at the time of annual financial statements for the year ending 31 March 2020.
- Reconciliation of net profit for the previous year's quarter ended 30th September, 2018 between the erstwhile Indian GAAP and Ind AS is as under:

Particular	(Rs. in Lacs)	
	Quarter ended 30.09.18	Half Year ended 30.09.18
	Unaudited	Unaudited
Net profit as per the erstwhile Indian GAAP	(33.89)	(35.92)
Add / (Less):		
Adjustments on account of Fair Valuation of Investments	(0.63)	0.01
Other Adjustments	-	-
Deferred tax impact on above	-	-
Total effect of transition to Ind AS	(0.63)	0.01
Net profit after tax (before OCI) as per Ind AS	(34.52)	(35.90)
Other comprehensive Income (net of tax)	1.72	0.52
Total Comprehensive Income under Ind AS	(32.80)	(35.38)

- The Company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- The Ministry of Corporate Affairs has notified Indian Accounting Standard 116 ('Ind AS 116'), Leases, with effect from April 1, 2019. The adoption of Ind AS 116 did not have any material impact on the financial results for the quarter/half year ended September 30, 2019.
- On September 20, 2019, the Government of India, vide the Taxation Laws (Amendment) Ordinance, 2019, inserted Section 115BAA in the Income Tax Act, 1961, which provides domestic companies an option to pay Corporate tax at reduced rate effective from April 1, 2019, subject to certain conditions. The Company is currently in the process of evaluating this option.
- The Statement of Cash Flows for the corresponding six months ended 30th September, 2018, as reported in the accompanying statement have been approved by the Company's Board of Directors, but have not been subjected to review.
- Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

Place : Mumbai
Date : 27th November, 2019



For MANSOON TRADING COMPANY LIMITED

V.B. Kulkarni

VIKAS KULKARNI
(Director)

DIN : 08180938

MANSOON TRADING COMPANY LIMITED

CIN : L27300MH1983PLC029360

Regd. Office : Commerce House, 4th Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai-400 001

E-mail: mansoontradingltd@gmail.com

Particulars	Half-Year Ended	
	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before taxation and extraordinary items	(5.23)	(35.90)
<u>Adjustments for:</u>		
Provision for Expenses	1.25	1.29
Prepaid Expenses	-	
(Profit)/Loss on Sale of Investments	(2.98)	(0.92)
Adjustment on account on OCI	(6.26)	0.52
Dividend Income	(0.11)	(0.16)
Operating Profit before working capital changes	(13.33)	(35.18)
Increase/(Decrease) in Sundry Payables & Other Liabilities	(0.95)	(0.89)
(Increase)/Decrease in Trade & Other Receivables	3.00	(3.00)
(Increase)/Decrease in Inventories	-	-
Cash generated from operations	(11.28)	(39.07)
Less: Direct Taxes paid	-	0.39
Net Cash Flow from operating activities before extraordinary Items	(11.28)	(39.46)
Adjustments for Prior Period Items	-	-
Net Cash Flow from operating activities	(A) (11.28)	(39.46)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of Investments (net)	11.88	7.48
Loan Granted / (Repayment Received)	-	26.46
Dividend Income	0.11	0.16
Net Cash from/(used) in Investing activities	(B) 12.00	34.10
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Loan Taken / (Repaid)	-	-
Interest Paid	-	-
Net Cash from/(used) in financing activities	(C) -	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	0.71	(5.36)
Cash & Cash Equivalents as at beginning of period	0.27	6.79
Cash & Cash Equivalents as at end of period	0.98	1.43
Cash and cash equivalents consist of cash on hand and balances with banks.		
	30.09.2019	30.09.2018
Cash on hand	0.01	0.02
Balance in current accounts	0.97	1.41
Cash and cash equivalents as restated	0.98	1.43

For MANSOON TRADING COMPANY LIMITED



V. B. Kulkarni

VIKAS KULKARNI
(Director)
DIN : 08180938

Auditors Review Report on Quarterly Financial Results of Mansoon Trading Company Limited,
pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015

To,
The Board of Directors
Mansoon Trading Company Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mansoon Trading Company Limited ("the Company") for the quarter and half year ended September 30, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"). This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
2. In terms with the requirements of Disclosure of Assets and Liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has presented a Statement of Assets and Liabilities as at 30th September 2019, along with corresponding figures for the previous year in the Statement.
3. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other procedures. A review is substantially less in scope than an audit is conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SKHD & Associates
Chartered Accountants
Firm Registration No. 105929 W



H. M. Solanki
Hemanshu Solanki
Partner
Membership No. 132835

Mumbai, dated 27th November 2019